

30th May, 2024

To,

National Stock Exchange of India Ltd.
 Exchange Plaza, Plot no. C- 1, G- Block,
 Bandra- Kurla Complex,
 Bandra (E), Mumbai- 400051

Symbol- DOLLEX
 ISIN- INE0JHH01011

Subject: Outcome of Board Meeting pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to captioned subject and pursuant to **Regulation 30 & 33** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the **Dollex Agrotech Limited** ("Company") at their meeting held today i.e on **Thursday May 30, 2024**, have approved the following Agenda items :-

1. **Audited Financial Results** Along with the Audit Report of the company for the Half and Year ended March 31, 2024.
2. A declaration in Compliance with **Regulation 33** of the Listing Regulations and SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we declare that the report of Statutory Auditor is with **unmodified opinion** with respect to the Audited Financial Results of the Company for the **Half and Year ended 31st March, 2024**.
3. **Appointment of M/s Vikas Verma & Associates, Company Secretaries in Practice as Secretarial Auditor** of the Company, pursuant to the provisions of Section 204 of Companies Act, 2013 and other applicable provisions, if any of the Companies Act 2013 for the financial year 2024-25.
4. Appointment of **Mr. Mukesh Kumawat, Chartered Accountants as an Internal Auditor** of the Company, pursuant to provision of Section 138 of Companies Act 2013 and rules made thereunder, for the financial year 2023- 24 & 2024- 25.

In compliance with Regulation 30 of SEBI (LODR) Regulation. 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/PI2023/120 dated 11th July 2023 and SEBI Circular SEBI/HO/CFDfCFD-PoD-1/P/CIRI2023/123 dated 13th July, 2023, additional disclosures has been attached herewith as Annexure A.

The aforesaid results are also being disseminated on Company's website www.dollex.in.



Phone :
 +91 731 2495505



Email :
 info@dollex.in



Website :
www.dollex.in



**DOLLEX AGROTECH LIMITED**

Reg. Office: 205, Naroli Arcade, 19/1, Manorama Ganj, Palasia Square, Indore-452001 (M.P.)

Factory: Village Eral, Tehsil Badoni Khurd, Dist. Datia-475686 (M.P.)

Formerly known as Dollex Agrotech Private Limited

The Meeting of the Board of Directors Commenced at 05.00 P.M. and concluded at 09.00 P.M.

We request to kindly take the same on records.

Thanking You,

Your Faithfully,

For & Behalf of
Dollex Agrotech Limited

Mr. Mehmood Khan
Managing Director
DIN: 00069224.

Date: 30.05.2024
Place: Indore



Phone :
+91 731 2495505



Email :
info@dollex.in



Website :
www.dollex.in



Annexure A

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as Annexure -A,

Brief Profile of Secretarial Auditor

1	Reason for change viz. appointment, re appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment	30.05.2024
3	Brief Profile (in Case of Appointment)	M/S Vikas Verma and Associates, is a Firm of Practicing Company Secretaries having FRN: P2012DE081400. M/S Vikas Verma and Associates, have experience of More than 11 Years in the field of Secretarial Compliances.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Brief Profile of Internal Auditor

1	Reason for change viz. appointment, re appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment	30.05.2024
3	Brief Profile (in Case of Appointment)	Mr. Mukesh Kumawat, Chartered Accountant having Membership No. - 438815 and is in the Field of chartered Accountancy and Corporate Advisory Services Provide the customized solutions to the clients.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





S.N. Gadiya & Co.

Chartered Accountants

241, Apollo Tower, 2, M.G. Road, INDORE-1 Ph.: 0731-4069030

15, Textile Clerk Colony, Indore-10 Ph.: 0731-4031266

Satya Narayan Gadiya

FCA, ACS, B.Com

satya_mewar@rediffmail.com

9301503126

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DOLLEX AGROTECH LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone Half yearly financial results of Dollex Agrotech Limited for the half year ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for half year ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These Half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the Standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder.



and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S. N. Gadiya & Co.
Chartered Accountants




S. N. Gadiya
Proprietor

M. No. 071229

FR No. 002052C

UDIN: 23 24071229 BKC QYZ 3607

Indore: May 30, 2024

DOLLEX AGROTECH LIMITED (FORMERLY KNOWN AS DOLLEX AGROTECH PRIVATE LIMITED)					
REG. OFFICE- 205, NAROLI ARCADE,19/1, MANORAMA GANJ, PALASIA SQUARE,INDORE, (M.P)- 452001					
Tele: +91 731 2495505 , Website - www.dollex.in , Email Id- info@dollex.in					
CIN: L15311MP2013PLC030914					
Standalone Audited Financial Result for the Half Year And Year Ended on 31.03.2024					

All amounts in Rs.lacs unless otherwise stated

Sr. No.	Particulars	6 months ended			Year Ended	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
	(a)Net Sales/Income from operations (Net of Excise Duty)	7,937.26	5,611.94	10062.71	13,549.20	11,044.97
	(b) Net Income	16.50	0.17	9.22	16.67	10.47
	Total Income	7,953.76	5,612.11	10,071.93	13,565.87	11,055.44
2	Expenses					
	(a) Cost of Material Consumed	7,728.31	59.62	8768.90	7,787.93	8,768.90
	(b)Purchase of Stock in Trade	6,011.89	3,486.61	6366.82	9,498.50	6,397.04
	(c) Change in inventories of finished goods,work in progress and stock in trade	-7,155.14	1004.14	-6814.28	-6,151.00	-6,239.16
	(d) Employee Benefit Expenses	248.75	127.59	187.95	376.34	249.58
	(e)Finance Cost	174.50	146.13	122.23	320.63	243.90
	(f) Depreciation & Amortisation Charge	143.73	139.04	194.93	282.77	251.61
	(g) other expenses	425.44	214.07	459.86	639.51	587.06
	Total Expenses	7,577.47	5177.2	9286.41	12,754.67	10,258.93
	Profit/(Loss) from operations before an Exceptional and extra ordinary items and Tax(1-2)	376.29	434.91	785.52	811.20	796.51
3	Exceptional Items	-	-	-	-	-
	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3-4)	376.29	434.91	785.52	811.20	796.51
5	Extra Ordinary Items	-	-	0.00	-	-
6	Profit/(Loss) from ordinary activities before tax (5-6)	376.29	434.91	785.52	811.20	796.51
7	Tax Expenses (net)					
	- Current Tax	25.33	107.17	194.33	132.50	194.33
	- Deffered Tax	-27.66	4.54	-70.95	-23.12	-8.30
	Total Tax Expenses	-2.33	111.7	123.38	109.38	186.03
8	Net Profit (Loss) for the Period from Continuing Operations	378.62	323.21	662.14	701.82	610.49
9	Profit (Loss) from Discontinuing operations before Tax			0.00		
10	Tax Expense of Discontinuing Operations			0.00		
11	Net Profit/ (Loss) from Discontinuing Operations after Tax			0.00		
12	Net Profit/(Loss) for the Period	378.62	323.21	662.14	701.82	610.49
13	Details of Equity Share Capital					
	(a) Paid up Equity Share Capital	2,496.80	2496.80	2496.80	2,496.80	2,496.80
	(b) face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
14	Details of Debt Securities					
	(a) Paid up Debt Capital	-	-	-	-	-
	(b) face value of Debt securities	-	-	-	-	-
	Reserve excluding Revaluation Reserve as per balance sheet of previous year	1,242.00	1260.13	1,260.13	1,242.00	1,260.14
15	Debentures Redemption Reserve	-	-	-	-	-
16	Earnings per share (Before extra ordinary items)					
	(a) Basic	1.89	1.62	3.31	2.81	2.32
	(b) Diluted	1.89	1.62	3.31	2.81	2.32
17	Earnings per share (after extra ordinary items)					
	(a) Basic	1.89	1.62	3.31	2.81	2.32
	(b) Diluted	1.89	1.62	3.31	2.81	2.32

Notes :

1. Dollex Agrotech Limited ("Company") in the Business of Trading And Manufacturing.
2. The above standalone audited financial results for the half year and year ended March 31,2024 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on 30th May 2024.The results are being prepared in accordance with the accounting principles generally accepted in India ,including the Indian Accounting Standards specified under Section 133 of the Act read with Companies (Accounts) , Rules, 2015.The statement included the results for the Half year ended 31st March 2024 and 31st March 2023 being the balancing figure of the Audited Figures in respect of the Full Financial year and the published year to date figures up to the first half year of the respective years, which is subject to Limited review report.
3. Figures have been re- grouped and re- classified , wherever necessary.
4.Statement of Audited Cash Flow for the year ended March 31,2024 & March 31,2023 is attached herewith.
5.The above financial results are available on Companies Website www.dollex.in and stock Exchange viz. www.nseindia.com

Place:Indore
Date:30.05.2024

For Dollex Agrotech Limited

Mr. Mehmood Khan
Managing Director
DIN:00069224



DOLLEX AGROTECH LIMITED
(FORMERLY KNOWN AS DOLLEX AGROTECH PRIVATE LIMITED)
REG. OFFICE- 205, NAROLI ARCADE,19/1, MANORAMA GANJ, PALASIA SQUARE,INDORE, (M.P)- 452001
Tele: +91 731 2495505 , Website - www.dollex.in , Email Id- info@dollex.in

CIN: L15311MP2013PLC030914

Segment Revenue, Results and Capital Employed

(Rs. In Lacs)

S. No.	Particulars	Half Year Ended				Year Ended			
		Trading		Manufacturing		Trading		Manufacturing	
		31.03.2024 Audited	30.09.2023 Un-audited	31.03.2024 Audited	30.09.2023 Un-audited	31.03.2024 Audited	30.09.2023 Un-audited	31.03.2024 Audited	30.09.2023 Un-audited
1	Segment reveune :								
	Revenue from operation	2,806.94	3,982.43	5,147.00	1,629.50	7,953.94	5,611.93	6,789.37	13,565.87
2	Segment results								
	Net profit / (loss) before interest, dep. and tax	32.18	-	662.34	720.08	694.52	720.08	32.18	1,414.60
	Less : Interest expenses	-	-	174.50	146.13	174.50	146.13	-	320.63
	Depreciation	-	-	143.73	139.04	143.73	139.04	-	282.77
	Net profit / (loss) before tax	32.18	-	344.11	434.91	376.29	434.91	32.18	811.20
3	Capital Employed					15,288.60			15,288.60
									8,555.63

Place:Indore
Date:30.05.2024

For Dollex Agrotech Limited



Mr. Mehmood Khan
Managing Director
DIN: 00069224

DOLLEX AGROTECH LIMITED
(FORMERLY KNOWN AS DOLLEX AGROTECH PRIVATE LIMITED)
CIN: L15311MP2013PLC030914

Statement of Assets and Liabilities as on 31st March, 2024

		Amount in Lakhs	
		As at 31.03.2024	As at 31.03.2023
Particulars		Audited	Audited
Sr. No.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	2,496.80	2,496.80
	(b) Reserve and Surplus	3,287.24	2,502.14
	(c) Money Received against share warrants	-	-
	Total Shareholders fund	5,784.04	4,998.94
2	Share Application money pending allotment		
3	Non - Current Liabilities		
	(a) Long term Borrowing	9,255.33	3,284.33
	(b) Deferred tax liabilities (Net)	249.24	272.36
	(c) Other long term Liabilities	-	-
	(d) Long term provisions	7.35	5.85
	Total Non Current Liabilities	9,511.91	3,562.54
4	Current Liabilities		
	(a) Short Term Borrowing	830.57	552.88
	(b) Trade Payables		
	(i) Total outstanding dues of Micro enterprises and small enterprises	-	-
	(ii) Total Outstanding dues of creditors other than Micro enterprises and small enterprises	10,167.40	6,706.17
	(c) Other Current Liabilities	637.13	797.13
	(d) Short Term Provisions	121.15	193.89
	Total Current Liabilities	11,756.25	8,250.07
	TOTAL EQUITY AND LIABILITIES	27,052.19	16,811.55
	ASSETS		
1	Non Current Assets		
	(a) Property , Plant, Equipment and Intangible Assets		
	(i) Property , Plant and Equipments	3,130.73	3,401.36
	(ii) Intangible Assets	36.53	49.91
	(iii) Capital Work in Progress	775.14	72.85
	(b) Non Current Investments	-	-
	(c) Long terms loans and Advances	4,214.34	771.09
	Total Non Current Assets	8,156.74	4,295.22
2	Current Assets		
	Inventories	16,219.79	10,125.06
	Trade Receivables	1,357.48	1,904.53
	Cash and Cash Equivalents	996.36	106.44
	Short term loans and advances	191.04	252.76
	Other Current Assets	130.77	127.54
	Total Current Assets	18,895.45	12,516.34
	TOTAL ASSETS	27,052.19	16,811.55

Place: Indore
Date: 30.05.2024

For Dollex Agrotech Limited

Mr. Mehmood Khan
Managing Director
DIN: 00069224

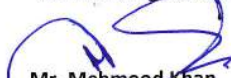


DOLLEX AGROTECH LIMITED
(FORMERLY KNOWN AS DOLLEX AGROTECH PRIVATE LIMITED)
CIN: L15311MP2013PLC030914
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	(Amt .in Lakh)	
	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Cash flow from Operating Activities		
Profit Before Tax	811.20	796.50
Adjustments for :		
Depreciation and Amortisation	282.76	238.24
Preliminary Exp W/off		
Net (Gain) /Loss on sale of Property ,Plant & Equipement		
Interest Expenses on Borrowing	320.63	243.90
Interest income	-6.42	-2.47
Operating Profit before working capital changes	1,408.17	1,276.18
Changes in operating assets and liabilities		
Increase/(Decrease) in trade payables	3,461.23	3,407.94
Increase /(Decrease) in other current liabilities	-127.31	-81.74
Increase /(Decrease) in other Non Current Liabilities	-21.62	1.50
Decrease / (increase) in loans and advances	-	-41.15
Decrease/(increase) in trade receivables	547.05	145.91
Decrease/(increase) in inventories	-6,094.73	-6,282.53
Decrease/(increase) in other non - current assets	-3,443.25	-482.24
Decrease/(increase) in other current assets	58.49	241.81
Decrease/(increase) other Bank Balance		
Gratuity Paid		
Cash generated from operations	-4,211.98	-1,814.31
Income taxes refund /(paid)	-132.50	-194.33
Net Cash Flow from operations (A)	-4,344.48	-2,008.64
Cash flow from Investing activities		
Purchase of/Advances for Property , Plan & Equipment and Intangible Assets	-1,062.04	-267.03
Sale of Property, Plant & Equipment / subsidy	374.37	558.00
Interest received	6.42	2.47
Net Cash used in investing activities (B)	-681.25	293.44
Cash Flow from financing activities		
Proceeds/(Repayment) of short term Borrowings	6,248.68	476.31
Proceeds from issue of equity shares	-	1,738.80
Proceeds /(Repayment) of long term Borrowings	-12.41	-715.65
Interest paid	-320.63	-243.90
Net Cash Flow from/(used in) financing Activities (C)	5,915.64	1,255.56
Net increase /(decrease) in cash and cash equivalents (A+B+C)	889.91	-459.63
Cash and cash Equivalents at the beginning of the period/Year	106.44	566.08
Cash and cash Equivalents at the closing of the period /Year	996.35	106.44

Place:Indore
Date:30.05.2024

For Dollex Agrotech Limited


Mr. Mehmood Khan
Managing Director
DIN:00069224



30th May, 2024

To,

 National Stock Exchange of India Ltd.
 Exchange Plaza, Plot no. C- 1, G- Block,
 Bandra- Kurla Complex,
 Bandra (E), Mumbai- 400051

 Symbol- DOLLEX
 ISIN- INE0JHH01011

Subject- Declaration in respect of Unmodified Opinion on Audited Standalone Financial Results of the Company for the half and year ended 31st March, 2024.
Ref: Regulation 33(3)(d) of SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015.

In Compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing and Obligations Disclosure Requirements), Regulations, 2015, we hereby declare that M/s. S. N Gadiya & Co. (Firm Reg. No.- 002052C), Statutory Auditors of the Company , have issued Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Half and Year Ended 31st March,2024.

You are requested to take the above on your record.

Yours Faithfully,

For Dollex Agrotech Limited,

 Mr. Mehmood Khan
 Managing Director
 DIN:- 00069224

Phone :
 +91 731 2495505

Email :
 info@dollex.in

Website :
 www.dollex.in
